

29<sup>th</sup> May, 2025

To,  
**The General Manager**  
**NSE Limited**  
Exchange Plaza, C-1,  
Block G, Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400051

**Script Symbol: DEEM**

Dear Sir,

**Subject: Statement of deviation(s) or variation(s) under Regulation 32 of the SEBI (LODR) Regulations, 2015 as on 31<sup>st</sup> March, 2025.**

In reference to the compliance under Regulation 32(1) (a) and (b) of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulation 2015, the company hereby submits to the Stock Exchange the Statement of Deviation(s) or Variation(s) as on 31<sup>st</sup> March, 2025, pertaining to the Initial Public Offer of equity shares of the Company (IPO).

This statement has been reviewed by the Audit Committee and Board of Directors at its meeting held on 29<sup>th</sup> May, 2025 as required under Regulation 32(3) of SEBI (LODR) Regulations, 2015. We further attach herewith the prescribed disclosure in **Annexure-1**.

Kindly take the same in your record in terms of Regulation 32 of SEBI (LODR), Regulations, 2015.

Thanking you,

Yours faithfully,

**Yours Faithfully,**  
**For Deem Roll Tech Limited**

**Jyoti Prasad Bhattacharya**  
**Designation: Managing Director and CEO**  
**DIN: 00340485**

**Annexure- 1**

**STATEMENT OF DEVIATION (S) OR VARIATION (S) PURSUANT TO REGULATION 32 OF  
SEBI  
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

**Statement-I**

Name of Listed Entity	Deem Roll- Tech Limited			
Mode of Fund Raising	Public Issue (IPO)			
Date of Raising Funds	Date of Listing on Exchange <b>27<sup>th</sup> February, 2024</b>			
Amount Raised	Pre-IPO placement of ₹ 2.9928 Crores and Fresh Issue by Initial Public offering was ₹ 29.2572 Crores, aggregating to ₹ 32.25 Crores.			
Report filed for Quarter ended	March 31, 2025			
Monitoring Agency	Not applicable			
Monitoring Agency Name, if applicable	Not applicable			
Is there a Deviation / Variation in use of funds Raised	No.			
If yes, whether the same is pursuant to change in terms of a contractor objects, which was approved by the shareholders	Not applicable			
If Yes, Date of shareholder Approval	Not applicable			
Explanation for the Deviation /Variation	Not applicable			
If yes, whether the same is pursuant to change in terms of a contractor objects, which was approved by the shareholders	Not applicable			
If Yes, Date of shareholder Approval	Not applicable			
Explanation for the Deviation /Variation	Complied			
Comments of the Audit Committee after review	Not applicable			
Objects for which funds have been raised and where there has been a deviation, in the following table; (in Lakhs)				
Sr. No.	Objective of the Issue	Original Allocation till March 31, 2025	Amount Utilized till March 31,2025	Remarks, If any
1	Funding capital expenditure towards	2000	1301.40	The procedure of Initial Public Offering and Listing of Company was completed on 27 <sup>th</sup> February,

	expansion of our existing manufacturing facility at Plot No. 110/1,110/2, New Survey No. 202, Village Ganeshpura, Mehsana, Gujarat, India ("Manufacturing Unit 2")			2024. The IPO fund was received by the company in the Month of March. So, the fund couldn't be utilized as per original allocation.
2	Funding our Working Capital Requirements	350	350	Fully utilized
3	General corporate purposes	77.72	77.72	Fully utilized
4	Issue related expenses	498	498	Fully utilized

**Deviation or variation could mean:**

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Thanking you,

**Yours Faithfully,  
For Deem Roll Tech Limited**

**Jyoti Prasad Bhattacharya**  
**Designation: Managing Director and CEO**  
**DIN: 00340485**