

27th May, 2024

To,
The General Manager
NSE Limited
Exchange Plaza, C-1,
Block G, Bandra Kurla Complex,
Bandra (E)
Mumbai – 400051

Script Symbol: DEEM

Dear Sir,

Subject: Statement of deviation(s) or variation(s) under Regulation 32 of the SEBI (LODR) Regulations, 2015 as on 31st March, 2024.

In reference to the compliance under Regulation 32(1) (a) and (b) of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulation 2015, the company hereby submits to the Stock Exchange the Statement of Deviation(s) or Variation(s) as on 31st March, 2024, pertaining to the Initial Public Offer of equity shares of the Company (IPO).

This statement has been reviewed by the Audit Committee and Board of Directors at its meeting held on 27th May, 2024 as required under Regulation 32(3) of SEBI (LODR) Regulations, 2015. We further attach herewith the prescribed disclosure in **Annexure-1**.

Kindly take the same in your record in terms of Regulation 32 of SEBI (LODR), Regulations, 2015.

Thanking you,

Yours faithfully,

For, DEEM ROLL-TECH LIMITED

(Jyoti Prasad Bhattacharya)
Managing Director & CEO
DIN: 00340485

Annexure- 1

**STATEMENT OF DEVIATION (S) OR VARIATION (S) PURSUANT TO REGULATION 32 OF SEBI
 (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

Statement-I

Name of Listed Entity		Deem Roll- Tech Limited					
Mode of Fund Raising		Public Issue (IPO)					
Date of Raising Funds		Date of Listing on Exchange 27th February, 2024					
Amount Raised		Pre-IPO placement of ₹ 2.9928 Crores and Fresh Issue by Initial Public offering was ₹ 29.2572 Crores, aggregating to ₹ 32.25 Crores.					
Report filed for Quarter ended		March 31, 2024					
Monitoring Agency		Not applicable					
Monitoring Agency Name, if applicable		Not applicable					
Is there a Deviation / Variation in use of funds raised		No.					
If yes, whether the same is pursuant to change in terms of a contractor objects, which was approved by the shareholders		Not applicable					
If Yes, Date of shareholder Approval		Not applicable					
Explanation for the Deviation /Variation		Not applicable					
If yes, whether the same is pursuant to change in terms of a contractor objects, which was approved by the shareholders		Not applicable					
If Yes, Date of shareholder Approval		Not applicable					
Explanation for the Deviation /Variation		Complied					
Comments of the Audit Committee after review		Not applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table; (in Crores)							
Sr. No.	Objective of the Issue	Modified Object, If any	Original Allocation	Modified Allocation	Amount utilized till March 31, 2024	Amount of Deviation / Variation according to applicable Object	Remarks, If any
1	Funding capital expenditure towards expansion of our existing manufacturing facility at Plot No. 110/1,110/2, New Survey No. 202, Village Ganeshpura, Mehsana, Gujarat, India ("Manufacturing Unit 2")	N.A.	7.06	N.A.	Nil	-	The procedure of Initial Public Offering and Listing of Company was completed on 27 th February, 2024. The IPO fund was received by the company in the Month of March. So, the fund couldn't be utilized as per original allocation.
2	Funding our Working Capital Requirements	N.A.	1.50	N.A.	1.500	-	-
3	General corporate purposes	N.A.	0.77	N.A.	Nil	-	The procedure of Initial Public Offering and Listing of

							Company was completed on 27 th February, 2024. The IPO fund was received by the Company in the Month of March. So, the fund couldn't be utilized as per original allocation.
4	Issue related expenses	N.A.	4.98	N.A.	4.980	-	-

Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For DEEM-ROLL TECH LIMITED

(Jyoti Prasad Bhattacharya)
Managing Director & CEO
DIN: 00340485