

**Date: 27<sup>th</sup> May, 2024**

To,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra(E) Mumbai – 400051

Dear Sir/Madam,

**Sub: Outcome of Board meeting. (Symbol: DEEM)**

Pursuant to Regulation 30 & 33 of SEBI (LODR) Regulations, 2015, we are pleased to submit the Audited Standalone Financial Results for the half-year and year-ended on 31st March, 2024 which was reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on Monday, 27<sup>th</sup> May, 2024 at 12:30 P.M. and concluded at 04:30 P.M.

The Board, at their meeting held on May 27, 2024 transacted the following items of business:

- (i) Approved Half yearly and Annual Audited Financial Statements of the company for the year ended 31st March, 2024 and the Auditor's Report thereon.
- (ii) Appointed Mr. Utkarsh Shah of M/s. Utkarsh Shah & Co., Practising Company Secretary (Membership No. F12526, COP No.26241) as Secretarial Auditor of the Company for F.Y. 2024-25 in pursuance to the provisions of the Section 204 of the Companies Act, 2013 and Regulation 24A of the Listing Regulations.

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure – A**.

- (iii) Approved the appointment of SNDK & Associates LLP, Chartered Accountants as Internal Auditor of the company for a period of 5 [Five] Financial Years from the Financial year 2024-25 to the Financial Year 2028-29.

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure – A**

- (iv) Noted Statement of Deviation for the year ended 31<sup>st</sup> March, 2024.

We hereby declare and confirm that the Statutory Auditors of the Company, M/s. S N Shah and Associates, Chartered Accountants, have issued an unmodified Audit Report on the Audited Financial Results of the Company for the financial year ended 31<sup>st</sup> March 2024.

This is for your information and record.

Thanking You,

**For, DEEM ROLL-TECH LIMITED**

**(Dev Jyotiprasad Bhattacharya)**

**Whole- Time Director**

**DIN: 09842191**

Encl: 1. Audited Financial Results and Audit Report.  
2. Annexure-A

**Annexure – A Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for appointment of Secretarial Auditor and Internal Auditor**

**SECRETARIAL AUDITOR**

SR. NO.	PARTICULARS	DISCLOSURE OF SECRETARIAL AUDITOR
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Utkarsh Shah of M/s. Utkarsh Shah & Co., Practicing Company Secretary as a Secretarial Auditor for F.Y. 2024-25.
2.	Date and term of appointment	Date: 27.05.2024 Term: F.Y. 2024-25
3.	Brief profile	Mr. Utkarsh Shah, Practicing Company Secretary (Mem. No.F12526, COP: 26241), Ahmedabad, registered with the Institute of Company Secretary of India. It has principal office at 302-303, Sakar-1, Nr. Gandhigram Railway Station, Ellis Bridge, Ahmedabad – 380 005 having more than 7 years of experience. He is primarily engaged in service of Secretarial Compliances, Corporate and Secretarial Laws and Corporate Governances.
4.	Disclosure of relationships between directors	Not Applicable

**INTERNAL AUDITOR**

SR. NO.	PARTICULARS	DISCLOSURE OF INTERNAL AUDITOR
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of SNDK & Associates LLP, Chartered Accountants as Internal Auditor of the company for a period of 5 [Five] Financial Years from the Financial year 2024-25 to the Financial Year 2028-29.
2.	Date and term of appointment	Date: 27.05.2024 Term: F.Y. 2024-25 to FY 2028-29
3.	Brief profile	S N D K & Associates LLP, a Chartered Accountancy firm in Ahmedabad, Gujarat, India was established in the year 2015. We provide all sort of chartered accountant services related to accounting, auditing, income tax, financial services, company law matters, Project Finance etc.
4.	Disclosure of relationships between directors	Not Applicable



# DEEM ROLL TECH LIMITED

(CIN:U27109GJ2003PLC042325)

(Regd. Office:- SURVEY NO. 110/1, P-1, 110/2, GANESHPURA, TA:KADI, MAHESANA, Gujarat, India, 382729)

E-mail id: accounts@deemrolls.com

website:www.deemrolls.com

## Standalone Audited Financial Results for the Half Year and Year Ended on 31/03/2024

Rs. in Lacs (Except EPS & Face Value of Shares)

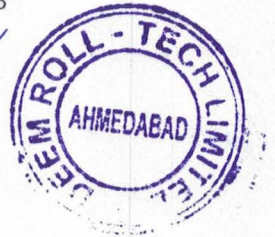
Particulars	Half Year ended		Year ended		
	31-03-2024	30-09-2023	31-03-2023	31-03-2024	31-03-2023
(Refer Notes Below)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
<b>1 Revenue from Operations</b>					
Sales/Income from operations	5075.51	5007.78		10083.28	10337.13
Other income	40.31	19.77		60.08	114.52
<b>Total income from operations</b>	<b>5115.82</b>	<b>5027.54</b>		<b>10143.36</b>	<b>10451.65</b>
<b>2 Expenses</b>					
(a) Cost of Materials consumed	3736.62	3183.94		6920.56	6440.65
(b) Purchase of stock-in-trade	-	-		-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1037.43)	(334.12)		(1371.55)	(390.59)
(d) Manufacturing expenses	726.89	649.48		1376.37	1526.72
(e) Employee Benefits Expense	633.65	591.68		1225.33	1040.28
(f) Finance Cost	129.57	133.22		262.78	198.29
(g) Depreciation and amortisation expense	89.20	88.02		177.22	171.38
(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	312.63	252.10		564.73	506.57
<b>Total Expenses</b>	<b>4591.12</b>	<b>4564.31</b>		<b>9155.43</b>	<b>9493.30</b>
<b>3 Profit / (Loss) before exceptional, extra ordinary items and tax (1-2)</b>	<b>524.69</b>	<b>463.24</b>		<b>987.93</b>	<b>958.35</b>
<b>4 Exceptional Items</b>	-	-		-	-
<b>5 Profit / (Loss) before extra ordinary items and tax (3-4)</b>	<b>524.69</b>	<b>463.24</b>		<b>987.93</b>	<b>958.35</b>
<b>6 Extra Ordinary Items</b>	-	-		-	-
<b>7 Profit / (Loss) from ordinary activities before tax</b>	<b>524.69</b>	<b>463.24</b>		<b>987.93</b>	<b>958.35</b>
<b>8 Tax expense</b>					
Current Tax	(18.99)	(145.92)		(164.90)	(262.20)
Less: MAT Credit Availed	-	-		-	-
Deferred Tax (Assets/(Liabilities))	(101.48)	59.71		(41.77)	11.79
Short / (Excess) Provision for Income Tax	-	-		-	-
<b>Total Tax Expenses</b>	<b>(120.47)</b>	<b>(86.20)</b>		<b>(206.68)</b>	<b>(250.41)</b>
<b>9 Profit / (Loss) from continuing operation after tax</b>	<b>404.22</b>	<b>377.03</b>		<b>781.25</b>	<b>707.94</b>
<b>10 Profit / (Loss) from discontinuing operation</b>	-	-		-	-
<b>11 Tax expense of Discontinuing Operation</b>	-	-		-	-
<b>12 Profit / (Loss) from discontinuing operation after Tax</b>	-	-		-	-
<b>13 Net Profit/(Loss) for the Period</b>	<b>404.22</b>	<b>377.03</b>		<b>781.25</b>	<b>707.94</b>
<b>14 Details of equity share capital</b>					
Paid-up share capital	833.73	583.73		833.73	138.32
Money Received Against Share Warrants	-	-		-	-
Face value of equity share capital	10.00	10.00		10.00	10.00
<b>15 Reserves excluding revaluation reserve</b>	<b>6542.71</b>	<b>3665.84</b>		<b>6542.71</b>	<b>3734.21</b>
<b>16 Earning per Equity Share of Rs.10 Each</b>					
(i) before extraordinary items					
(a) Basic	6.46	6.46		12.92	51.18
(b) Diluted	6.46	6.46		12.92	51.18
(i) After Extraordinary Items					
(a) Basic	6.46	6.46		12.92	51.18
(b) Diluted	6.46	6.46		12.92	51.18

Date: 27/05/2024

Place: Ahmedabad

For, DEEM ROLL TECH LIMITED

*[Signature]*  
 Prasad Bhattacharya  
 Managing Director  
 DIN 00340485



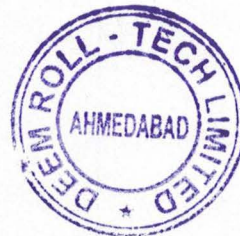


Audited Standalone Statement of Assets And Liabilities for the Year Ended On 31/03/2024			
		(Rs. In Lacs)	
Standalone Statement of Assets and Liabilities		Year ended on	Year ended on
Particulars	31.03.2024	31.03.2023	
<b>Equity and Liabilities</b>			
<b>1 Shareholders' Fund</b>			
Share Capital	833.73	138.32	
Reserves and Surplus	7592.28	4783.79	
Money Received Against Shares Warrants	-	-	
<b>Sub Total-Share Holders Fund</b>	<b>8426.01</b>	<b>4922.11</b>	
<b>2 Share Application Money Pending Allotment</b>	-	-	
<b>3 Deferred government grants</b>	-	-	
<b>4 Minority Interest</b>	-	-	
<b>5 Non Current liabilities</b>			
Long Term Borrowings	229.97	198.63	
Deferred Tax Liabilities	300.60	258.83	
Foreign currency monetary item translation difference liability account	-	-	
Other Long Term Liabilities	-	-	
Long term provisions	85.85	53.01	
<b>Sub-Total-Non Current Liabilities</b>	<b>616.42</b>	<b>510.47</b>	
<b>6 Current Liabilities</b>			
Short Term Borrowings	2017.26	1882.24	
Trade Payables			
(i) Total outstanding dues to Micro, Small & Medium Enterprise	64.67	478.58	
(ii) Total outstanding dues to other than Micro, Small & Medium Enterprise	1505.46	799.95	
Other Current Liabilities	544.46	440.64	
Short Term Provisions	234.34	325.35	
<b>Sub-Total Current Liabilities</b>	<b>4366.19</b>	<b>3926.76</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>13408.62</b>	<b>9359.34</b>	
<b>ASSETS</b>			
<b>1 Non-Current Assets</b>			
<b>(i) Property, Plant &amp; Equipment and Intangible Asset</b>			
Tangible Assets	3401.87	3307.97	
Producing properties	-	-	
Intangible Assets	-	-	
Preproducing Properties	-	-	
Tangible assets capital work-in-progress	58.08	67.72	
Intangible assets under development or work-in-progress	-	-	
<b>Total Property, Plant &amp; Equipment and Intangible Asset</b>	<b>3459.96</b>	<b>3375.69</b>	
(ii) Non-current investments	-	-	
(iii) Deferred Tax Assets (Net)	-	-	
(v) Foreign currency monetary item translation difference asset account	-	-	
(vi) Long-term loans and advances	138.45	272.14	
(vii) Other non-current assets	33.06	3.77	
<b>Total Non-Current assets</b>	<b>171.52</b>	<b>275.92</b>	
<b>2 Current assets</b>			
Current investments	-	-	
Inventories	3844.61	2638.84	
Trade Receivables	2355.35	1926.50	
Cash and Cash Equivalents	2408.23	362.69	
Bank balance other than cash and cash equivalents	-	-	
Short-Term Loans and Advances	1168.95	779.70	
Other Current Assets	-	-	
<b>Sub-Total-Current Assets</b>	<b>9777.15</b>	<b>5707.74</b>	
<b>TOTAL ASSETS</b>	<b>13408.62</b>	<b>9359.34</b>	

Date: 27/05/2024  
Place: Ahmedabad

For, DEEM ROLL TECH LIMITED

  
Iyoti Prasad Bhattacharya  
Managing Director  
DIN 08340485



Audited Standalone Cashflow Statement for the Year Ended On 31/03/2024			
	Statement of Cashflow As per AS-3(REVISED)	Year ended	Year ended
	Particulars	31.03.2024	31.03.2023
<b>A</b>	<b>Cash Flow From Operating Activities</b>		
	Net Profit before tax as per Profit & Loss A/c	987.93	958.35
	<b>Adjustments :</b>		
	Depreciation and amortization	177.22	171.38
	Loss/(Profit) on Sale of Fixed Assets/Exceptional Items	-	2.70
	Interest Income	(10.17)	(11.99)
	Finance Cost	262.78	191.77
	Prior Period Expenses	(1.30)	(29.04)
	Operating Profit before working capital	1416.46	1283.17
	<b>Adjusted for :</b>		
	i) Trade Receivables, Loans & Advances & Other Current Asset	(723.70)	(522.75)
	ii) Inventories	(1205.77)	(622.90)
	iii) Trade Payable & Liabilities	295.67	(257.75)
	<b>Cash generated from operations</b>	<b>(217.33)</b>	<b>(120.24)</b>
	Direct Tax Paid	(144.78)	(110.00)
	<b>Net Cash from Operating Activities (a)</b>	<b>(362.12)</b>	<b>(230.24)</b>
<b>B</b>	<b>Cash Flow from Investing Activities :</b>		
	Purchase of Fixed Assets	(261.49)	(160.63)
	Investments	-	100.00
	Interest Received	10.17	11.99
	<b>Net Cash used in Investing Activities (b)</b>	<b>(251.32)</b>	<b>(48.64)</b>
<b>C</b>	<b>Cash Flow from Financing Activities</b>		
	Proceeds from/(Repayment) of Long Term Borrowings (Net)	31.34	(129.53)
	Proceeds from/(Repayment) of Short Term Borrowings (Net)	135.01	580.29
	Issue Of Share Capital /Warrant	2755.41	-
	Finance Costs	(262.78)	(191.77)
	<b>Net Cash from financing Activities (c)</b>	<b>2658.97</b>	<b>258.99</b>
	<b>Net Increase in cash &amp; cash equivalents (a+b+c)</b>	<b>2045.54</b>	<b>(19.88)</b>
	Opening Balance of Cash & Cash equivalents	362.69	382.57
	Closing Balance of Cash & Cash equivalents	2408.23	362.69
	<b>Net Increase/(Decrease) in cash &amp; cash equivalents</b>	<b>2045.54</b>	<b>(19.88)</b>

**Notes**

Statement of cash flow has been prepared under the indirect method as set out in AS-3 on statement of cashflows specified under Sec-133 of Companies Act,2013 read with

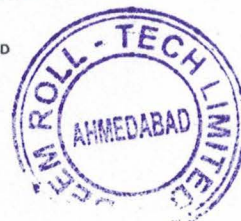
- 1 Companies (Accounts) Rules, 2014.
- 2 Reconciliation of Cash & Cash Equivalents as per the statement of cash flow

SR. NO.	Particulars	Year Ended	Year Ended
		31.03.2024	31.03.2023
1	Balances with Banks		
	- in Current Accounts	220.16	213.00
	- in Fixed Deposits (Original Maturity of 3 months or less)	2,167.81	131.70
2	Cash on hand	20.25	18.00
	<b>Cash and Cash Equivalents at the End of the Period</b>	<b>2,408.23</b>	<b>362.69</b>

Date: 27/05/2024  
Place: Ahmedabad

For, DEEM ROLL TECH LIMITED

  
Jyoti Prasad Bhattacharya  
Managing Director  
DIN 00340485



**Notes :**

1. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their respective meetings held on May 27, 2024.
2. This being the first public issue of equity shares of the company on NSE EMERGE comparative financial results of half year ended as on 31-03-2023 has not been published.
3. The figures for the half year ended with respect to the current financial year have been audited.
4. The figure for the half year ended 31st March, 2024 is the balancing figures between the audited figures in respect of the full financial year and Audited half year figures upto the second quarter of the current financial year.
5. The company is operating in single segment hence the reporting responsibility under segment reporting is not applicable to us.
6. The figures for the corresponding previous year have been regrouped/reclassified wherever necessary, to make them comparable.





## INDEPENDENT AUDITORS' REPORT

### TO THE BOARD OF DIRECTORS OF DEEM ROLL TECH LIMITED

#### Report on the audit of the Standalone Financial Results

#### Opinion

We have audited the accompanying Statement of Standalone financial results of Deem Roll Tech Limited (hereinafter referred to as the "Company") for the half year and year ended 31 March, 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of the net profit, of the cash flows and other financial information for the half year and year ended 31 March, 2024.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

#### Emphasis of Matter:

We draw attention to the users of financial statement that the company has not made provision for doubtful trade receivable of Rs. 84.84 Lacs which are outstanding for more than one year, Our opinion is not modified in respect of this matter.

#### Management's Responsibilities for the Standalone Financial Results

These Standalone financial results have been prepared on the basis of the Standalone annual financial statements



#### Ahmedabad (HO)

Sapan House, C.G Road,  
Opp. Municipal Market,  
Navrangpura, Ahmedabad.  
© 9825048898, (O) 079-40098280.



#### Surat Branch

801, Center Point,  
Ring Road,  
Surat - 385002



#### Gandhidham Branch

204, Sunshine Arcade,  
Gandhidham-Kutch - 370201



The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Standalone financial results that give a true and fair view of the net profit of the company and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial results, including the disclosures and whether the Standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

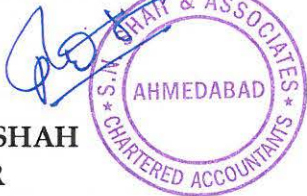
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards,

#### **Other Matters**

- The Standalone financial results include the results for the year ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the Audited half year figures upto the second quarter of the current financial year.
- This being the first public issue of equity shares of the company on NSE EMERGE comparative financial results of half year ended as on 31-03-2023 has not been published.

**FOR, S N SHAH & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO.: 109782W**



**PRIYAM SHAH  
PARTNER**

**M. NO.: 144892**

**DATE: MAY 27, 2024**

**PLACE: AHMEDABAD**

**UDIN: 24144892BKAVMJ4852**