

Deem Roll -Tech Limited
Directors' Report

The Members,
Deem Roll-Tech Limited

Your Directors have pleasure in presenting their 18th Annual Report on the business and operations of the company together with the audited financial statements for the financial year ended 31st March, 2021.

Financial Results

The financial results of the company for the year under review are given hereunder.

Particulars	Amount [Rs.]	
	Financial Year 2020-21	Financial Year 2019-20
Total Revenue	64,79,53,336	76,89,75,880
Less Expenses [excluding Interest, Depreciation and Tax]	53,67,78,568	69,52,97,147
Profit Before Interest, Depreciation and Tax	11,11,74,768	7,36,78,733
Less: Interest	2,92,00,708	2,89,21,443
Profit before Depreciation and Tax	8,19,74,060	4,47,57,290
Less: Depreciation	1,63,43,302	1,62,48,744
Profit before Tax	6,56,30,758	2,85,08,546
Less: Exceptional Items	0	0
Less: Provision for MAT Tax	1,09,55,086	5029569
Add : MAT Credit Entitlement	-1,09,55,086	-5029569
Less: Deferred Tax Liability	-10,65,372	-1382663
Less : Current Tax expenses relating to prior years	0	0
Profit After Tax	6,66,96,130	2,98,91,209
Add: Balance of Profit Brought Forward	9,77,00,075	6,78,08,866
Add: MAT Credit not recognised earlier in books adjusted in opening reserves & surplus	0	0
Balance available for appropriation	16,43,96,205	9,77,00,075
Less: Transfer to General Reserves	0	0
Surplus carried to Balance Sheet	16,43,96,205	9,77,00,075

Performance Review and Future Outlook

The company is one of the leading manufacturer of steel rolls, having 3 Units with total manufacturing capacity of 6600 MT finished rolls per year. The company has over the period developed base of loyal customers of reputed rolling mills both in India and abroad, as the company is not only supplying best quality rolls but also has been offering the holistic package to the customers so that they get optimum results.

During the year under review, the production of 4518.99 MT and capacity utilization of 68.47% are achieved as compared to the production of 5615.44 MT and capacity utilization of 85.08% achieved in the previous year.

During the year under review total revenue of Rs.64,79,53,336/- has been achieved as compared to total revenue of Rs. 76,89,75,880/- achieved in the previous year. Also during the year under review the company has achieve exports turnover of Rs. 10,56,26,532/-, which is 16.56 % of the total revenue.

During the year under review net profit after tax of Rs. 6,66,96,130/- has been achieved as compared to net profit after tax of Rs. 2,98,91,209/- achieved in the previous year.

During the year under review, due to lock-down declared by the Government of India during the first quarter on account of covid 19 and thereafter due to uncertainties and recessionary trends prevailing in both domestic and global markets , the capacity utilization and the production as also the revenues were adversely affected. Your Directors report that various actions and measures have been taken and are constantly reviewed for improving the capacity utilization and the production as also the revenue.

Research & Development

During the year under review , the company has made significant progress in the ongoing initiatives for research and development. It is reorted that some of the noteworthy accomplishments include retrofitting of machines for prototype development with CNC controls as in-house initiative, development of micro alloys for special quality chill rolls, in-house development of centrifugal casting machine and signing of formal Memorandum of Understanding with International Advanced Research Centre for Powder , Metallurgy and New Materials , Hyderabad [Ministry of Science & Technology, Government of India] for joint research relating to transfer/ development of advance technologies for cladding and surface treatment of rolls. During the year under report an expenditure of Rs.4.72 crores including capital expenditure of Rs.0.08 crores have been incurred for this purpose.

Dividend

After considering the current circumstances and with a view to conserve the financial resources of the company, your Directors do not recommend dividend for the year under review.

Transfer to Reserves

During the year under review, no amount is transferred to Reserves.

Transfer of unclaimed dividend to Investor Education Fund

It is reported that the company has not declared dividend any time in the earlier financial years, hence provisions of Section 125 [2] of the Companies Act, 2013 are not applicable to the company.

Change in the nature of business

During the year under review and upto the date of this report there is no change in the nature of the business of the company and the business and affairs of the company are conducted in accordance with the accepted business practices and are within the purview of applicable legislations.

Material changes and commitments, if any, affecting the financial position of the company

It is reported that from the end of the financial year under review and upto the date of this report there have been no material changes and commitments affecting the business and financial position of the company.

Share Capital, Debentures or Bonds

It is reported that at the end of the year under review i.e. on 31st March, 2020 and on the date of this report, the authorized share capital is Rs.1,50,00,000/- divided into 15,00,000 equity shares of Rs. 10/- each and the paid up share capital is Rs. 1,38,32,400 divided into 13,83,240 equity shares of Rs 10/- each.

It is further reported that during the year under review or during earlier years and upto the date of this report:

[a] the company has not issued the equity shares with differential voting rights.

[b] the company has not issued the sweat equity shares or stock options to its Directors, officers or employees.

[c] the company has not purchased its own shares nor has given loans to any entity or individuals or employees for purchase of company's shares.

[d] in the paid up share capital of the company, no shares have been held in trust for the benefit of employees, where the voting rights are not exercised directly by the employees.

[f] the company has not issued any type of preference shares, debentures, bonds or warrants.

Risk Management Policy and Insurance

It is reported that appropriate actions and measures have been implemented to effectively address the risks impacting the working of the company which include the identification of various elements of risks and mitigation of the same. It is reported that all the immovable and movable assets of the company are adequately insured.

Corporate Social Responsibility [CSR] Activities

It is reported that the CSR Committee was reconstituted by the Board at the meeting held on 1st June, 2020 with [1] Mr. Ranjit Anilkumar Dey, Chairman – Non-Executive Director [2] Mr. Nihar Kanti Bandyopadhyay, Member – Independent Director and [3] Mr. Jyoti Prasad Bhattacharya, Member- Managing Director & CEO. It is further reported that in view of the amendments made in Section 135 of the Companies Act, 2013 by insertion of Sub-section [6], effective w.e.f. 22nd January, 2021 and considering the amount likely to be spent in future for CSR activities, the Board had at the meeting held on 24th February, 2021 resolved to dissolve the CSR Committee.

The CSR Policy of the company is placed at Annexure-I [i] to this Report. The Annual Report on the CSR Activities as prescribed under Section 135 of the Companies Act, 2013 and the Companies [Corporate Social Responsibility] Rules, 2014 is placed at Annexure-I [ii] to this Report.

The composition of CSR Committee, the CSR Policy and the CSR projects/activities approved by the Board are disclosed on the website of the company - www.deemrolls.com/investors

Particulars of loans, guarantees or investments made under Section 186 of the Companies Act, 2013

During the year under review no loans or guarantees were given or investments were made by the company under the provisions of Section 186 of the Companies Act, 2013 and hence the Information to be furnished is Nil.

Related Party Transactions

During the year under review the related party arrangements/transactions entered into by the company were in the ordinary course of business, on an arm's length basis as also were in the interest of the company and were presented before the Board with all the details and specifying the nature, value and terms and conditions of the arrangements/transactions and were approved by the Board. The information on the arrangements/transactions with related parties referred to in Section 188 of the Companies Act, 2013 [the Act] are given in Annexure- II to this

Report, in Form No. AOC-2, pursuant to Section 134 [3] of the Act read with Rule 8 [2] of the Companies [Accounts] Rules, 2014.

Conservation of energy, technology absorption, foreign exchange earnings and outgo

The information pertaining to conservation of energy, technology absorption and foreign exchange earnings for the year under review, as required under Section 134 [3] of the Companies Act, 2013 read with Rule 8 [3] of Companies [Accounts] Rules, 2014 are given in Annexure-III to this Report.

Insolvency Proceedings

It is reported that during the year under review or during earlier years and upto the date of this report, no insolvency proceedings are initiated or are pending against the company under the Insolvency and Bankruptcy Code, 2016.

Auditors and Audit Report

There are no observations [including any qualification, reservation, adverse remark or disclaimer] of the auditors in their audit report that may call for any explanation under Section 134 [3] of the Companies Act, 2013 from the Directors and the notes to accounts referred to in the auditor's report are self-explanatory.

Cost Records

The provisions of the Companies Act, 2013 relating to maintenance of cost records are not applicable to the company.

Secretarial Audit Report

For the year under review, the provisions of Section 204 of the Companies Act, 2013 and the Companies [Appointment and Remuneration of Managerial Personnel] Rules, 2014, relating to the submission of the Secretarial Audit Report are not applicable to the company.

Internal Controls and Internal Audit

It is reported that adequate internal control systems and procedures, commensurate with the nature of company's business, its size, scale and complexity of the operations are implemented and are being reviewed from time to time. For the year under review, although the provisions of Section 138 of the Companies Act, 2013 and the Companies [Accounts] Rules, 2014 for appointment of Internal Auditors were not applicable to the company, a Chartered Accountant Firm having experience and adequate manpower was appointed as the Internal Auditors.

Directors and Key Managerial Personnel

It is reported that:

[a] the Independent Directors Mrs. Geeta Chowdhury and Mr. Nihar Kanti Bandyopadhyay have given their declarations that they meet criteria of independence as laid down under Section 149 [6] of the Companies Act, 2013 and there has been no change in the circumstances affecting status as the Independent Director of the company.

[b] during the year under report the Independent Directors i.e. Mrs. Geeta Chowdhury and Mr. Nihar Kanti Bandyopadhyay, have complied with the Code for Independent Directors prescribed in Schedule IV to the Companies Act, 2013.

[c] at the ensuing eighteenth annual general meeting, pursuant to Section 152 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the Articles of Association of the company, Mr. Jaydev Ramesh Betai [DIN: 8218474] Director retires by rotation and being eligible has offered himself for reappointment. The proposal for reappointment of Mr. Jaydev Ramesh Betai as Director retiring by rotation is placed for approval of the members at the ensuing eighteenth annual general meeting convened on 30th September, 2021.

[d] after close of the year under review and during the current year, the Board of Directors have, under Section 197, Section 198 and Section 203, Schedule V and the applicable provisions of the Companies Act, 2013 and the Companies [Appointment & Remuneration of Managerial Personnel] Rules, 2014, the applicable provisions of the Articles of Association and subject to the approval of the members at the next general meeting by special resolution, accorded their approval for the revision w.e.f. 1st April, 2021, in the remuneration of Mr. Jyoti Prasad Bhattacharya, Managing Director & CEO to Rs.14 lakhs per month inclusive of salary, dearness allowance, perquisites, commission and other allowances. The requisite proposal for approval of above revision in the remuneration, by the members by special resolution is placed at the ensuing eighteenth annual general meeting convened on 30th September, 2021.

[e] during the year under review the chief financial officer had resigned. As per the provisions of the Companies Act, 2013 and the Companies [Appointment and Remuneration of Managerial Personnel] Rules, 2014 the appointment of chief financial officer is not mandatory for the company and therefore the appointment for the position is not made.

Meetings of the Board of Directors, the CSR Committee and General Meetings

During the year under review 7 meetings of the Board were held on 1st June, 2020, 20th July, 2020, 22nd August, 2020, 19th September, 2020, 25th December, 2020 and 12th February, 2021 and 24th February, 2021 and the intervening gap

between the meetings was within the period prescribed under Section 173 [1] of the Companies Act, 2013. During the year under review 2 meetings of the CSR Committee were held on 23rd January, 2021 and 15th February, 2021. During the year under review, 17th Annual General Meeting of the members of the company was held on 16th October, 2020.

Annual Return

Pursuant to Section 92 [3] of the Companies Act, 2013 and Rule 12[1] of the Companies [Management and Administration] Rules, 2014, the annual return of the company is available on the website of the company - www.deemrolls.com.

Directors' Responsibility Statement

Pursuant to the provisions of Section 134 [3] [c] and Section 134 [5] of the Companies Act, 2013 your Directors confirm that:

[1] in preparation of the financial statements for the financial year ended 31st March, 2020, the applicable accounting standards have been followed along with proper explanations relating to material departures

[2] the directors have selected such accounting policies and applied them constantly and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year ended 31st March, 2020 and of the profit of the company for that period

[3] the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company as also for preventing and detecting frauds and other irregularities

[4] the directors have prepared financial statements for the year ended 31st March, 2021 on a going concern basis

[5] the Board have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively and

[6] the directors have devised proper system to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

Subsidiaries, Joint Ventures and Associate Companies

The company does not have as also did not have in past any subsidiary, joint venture or associate company and the company is not and also in past was not a subsidiary, joint venture or associate company to any other company.

Fixed Deposits

During the year under review or during earlier years, the company has neither invited nor accepted deposits from the public or the members within the preview of Section 73 of the Companies Act, 2013 and the Companies [Acceptance of Deposits] Rules, 2014, [the Rules] and therefore, there are no unclaimed or unpaid deposits lying with the company or any unpaid interest at the end of the year under report.

It is reported that in the earlier years, as per the stipulation of the consortium of banks for sanction of financial assistance, the company has received unsecured loans of Rs.45 lakhs from the Managing Director & CEO who is also Promoter of the company and his Wife. The unsecured loans received are covered under Rule 2[1] [c] [xiii] of the Rules and therefore are not deposits. The balance of the said unsecured loans at the end of the year under report i.e. on 31st March, 2021 and on the date of this report is Rs.45 lakhs.

Vigil Mechanism

During the year under review, the provisions of Section 177 of the Companies Act, 2013 and Rule 7 of the Companies [Meetings of Board and its Powers] Rules, 2014 in respect of Vigil Mechanism are not applicable to the company.

Reports on frauds or irregularities

During the year under review no instances of fraud or irregularities have been reported by the Statutory Auditors to the Board or to the Central Government under Section 143 [12] of the Companies Act, 2013 and Rule 13 of the Companies [Audit and Auditors] Rules, 2014. As also no instances of fraud or irregularities have been reported in their report by the Statutory Auditors.

Significant/material orders passed by the Regulators or Courts or Tribunals

During the year under review and upto the date of this report, no significant or material orders are passed by the Regulators or Courts or Tribunals which impact the going concern status or company's operations in future.

Secretarial Standards issued by the Institute of Company Secretaries of India

During the year under review, the Secretarial Standards issued by the Institute of Company Secretaries of India have been complied.

Registrar and Transfer Agent and demat of Shares

Bigshare Services Private Limited are the Registrar and Share Transfer Agents of the company and the company's equity shares are entered in the depository system of with National Securities Depository Limited and Central Depository Services [India] Limited. Also all the shareholders have got the shares held by them demated.

Disclosure under Sexual Harassment of Women at Workplace [Prevention, Prohibition & Redressal] Act, 2013

The company is committed to provide and promote a safe, healthy and congenial atmosphere irrespective of gender, caste, creed or social class of the employees and has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace [Prevention, Prohibition & Redressal] Act, 2013 and the Rules made thereunder. During the year under review, no complaint of sexual harassment has been received and no complaint was pending at the beginning of the year.

Particulars of Employees

The disclosures pertaining to remuneration of employees as required under the provisions of the Companies Act, 2013 and the Companies [Appointment and Remuneration of Managerial Personnel] Rules, 2014 are given in Annexure- IV to this Report.

Human Resources and Industrial Relations

The company has well trained workforce for its various areas of its operations, up gradation of which is being done on continuous basis for improving the processes of plant operations and and quality of the production. The industrial relations in the company's plants and offices have been cordial throughout the year.

Knowledgments

Your Directors wish to express their appreciation for the continued and kind co-operation and support received from State Bank of India , ICICI Bank and Axis Bank , customers , vendors , business associates and government authorities, during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services of the executives, staff and workers of the company. Your Directors look forward for the continued support of every stakeholders in the future.

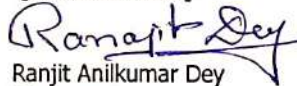
Place: Ahmedabad

Date: 1st September, 2021

For and on behalf of Board of Directors



Jyoti Prasad Bhattacharya
Managing Director & CEO
[DIN: 00340485]



Ranjit Anilkumar Dey
Director
[DIN: 06462998]

Annexure-III]
Deem Roll-Tech Limited
[CIN: U27109GJ2003PLC042325]
Corporate Social Responsibility Policy

Introduction

Deem Roll-Tech Limited [the company] is a public limited company and is one of the leading manufacturers of steel rolls, which constitute the building blocks for the iron and steel rolling mills industry. The company's Corporate Social Responsibility Policy [the CSR Policy] has been developed in accordance with the provisions of Section 135 of the Companies Act 2013 and the Companies [Corporate Social Responsibility] Rules, 2014 as amended from time to time [collectively referred to as the Act].

CSR Vision

The company is committed to improving the lives of the communities in which it operates in a sustainable way and aspires to be a responsible corporate citizen by undertaking CSR activities/programmes/projects, in true letter and spirit. The company will always endeavour to build relationships of trust with local communities, society and stakeholders as a good corporate citizen and to contribute to developing a sustainable society for future generations.

Objectives of CSR Policy

The CSR Policy, formulated in alignment with the abovesaid vision, lays down guidelines and mechanisms to be adopted by the company in order to carry out CSR activities/programmes/projects. All the CSR activities/programmes/projects will be conceived and implemented through a focused approach towards target beneficiaries for generating maximum impact. In implementing its CSR activities/programmes/projects the company may choose to partner or take up the same through a registered trust, society or a Section 8 company under the Act and other applicable laws.

Applicability and Review

The CSR Policy shall apply to all the CSR activities/programmes/projects to be undertaken by the company. The Board of Directors [the Board] shall have powers to review and make revisions in the Policy as and when considered appropriate.

CSR Budget

The CSR Budget will be allocated as per the provisions of the Act i.e., minimum 2% of the average net profit calculated as per Section 198 of the Act accrued during 3 immediately preceding Financial Years.

CSR Activities

The company shall undertake CSR activities/programmes/projects that are aligned with those listed in Schedule VII of the Act.

The CSR activities/programmes/projects undertaken by the company will not, however, include the [a] activities which benefit only the employees of the company and their families [b] contribution to any political parties [c] activities undertaken outside the country.

Governance Structure

The governance structure for CSR activities/programmes/projects undertaken by the company shall be as below:

Board of Directors

The Board shall perform the functions as per the provisions of the Act which shall include [i] setting up the CSR Committee as per the provisions of the Act as also appointing or replacing of Directors on the CSR Committee [ii] approving the CSR Policy and revisions therein [iii] ensuring that in each financial year the company spends at least 2% of the average net profit made during the 3 immediate preceding financial years [iv] ensuring that every financial year funds are committed for CSR activities/programmes/projects are utilized effectively and there is regular monitoring of the implementation [v] disclosing in its annual report the names of CSR Committee members, and ensure reporting of its CSR activities/programmes/projects on the company's website and [vi] ensure annual reporting of CSR activities/programmes/projects etc. in the format and the manner as prescribed from time to time under the Act.

CSR Committee

Pursuant to the provisions of the Act, the Board will constitute the CSR Committee which will consist of 3 Directors one of whom shall be Independent Director. The Board will have powers to appoint or replace Directors on the CSR Committee as and when considered necessary.

The CSR Committee shall perform the functions as per the provisions of the Act which shall include : [i] formulating and recommending to the Board the CSR Policy and revisions therein [ii] identifying and recommending to the Board

the CSR activities/programmes/projects to be undertaken as per Schedule VII of the Act and the expenditure to be incurred on their implementation [iii] Identifying the engaging with partners such as Trusts and NGOs etc. for implementation of the CSR activities/programmes/projects through them [iv] formulating a monitoring mechanism for ensuring implementation of the CSR activities/programmes/projects undertaken [v] reporting to the Board on the progress of the various CSR activities/programmes/projects and amounts spent.

Planning and Implementation

The company's CSR activities/programmes/projects will, to the extent possible, include components such as: [i] clearly defined objectives developed out of existing societal needs or determined through baselines / studies / research, where considered necessary / feasible [ii] identified sectors, geographies and target group / beneficiaries [iii] milestones and timelines [iv] specification of annual financial allocation [v] monitoring system [vi] reporting framework and system

The mode of implementation of CSR activities/programmes/projects will include a combination of direct implementation and/or through implementing agencies. When the particular CSR activities/programmes/projects is to be implemented through the agency, the company will select the implementing agency/ies after appropriate consideration. The company may use services of expert agencies, consultancy firms etc. wherever required for carrying out surveys, guidance on project design and implementation, impact assessment surveys, etc.

Monitoring and Reporting Mechanism

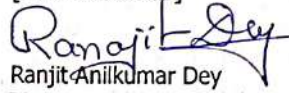
A monitoring and reporting mechanism shall be devised by the company to ensure that all the activities/programmes/projects are duly implemented as per the CSR Policy. The CSR Committee shall monitor the approved activities/programmes/projects. The monitoring and reporting mechanism will include programme review, evaluation, documentation and reporting.

[This Policy is approved by the Board of Directors at the Meeting No.6/2020-21 held on 12th February,2021]

Place: Ahmedabad
Date: 1st September, 2021

For and on behalf of Board of Directors


Jyoti Prasad Bhattacharya
Managing Director & CEO
[DIN: 00340485]


Ranjit Anilkumar Dey
Director
[DIN: 06462998]

Annexure-I (ii)
Financial Year 2020-21 ended 31st March, 2021
Corporate Social Responsibility [CSR] Report

[1] Brief outline on CSR Policy

The Corporate Social Responsibility [CSR] Policy of Deem Roll-Tech Limited [the company] has been adopted in accordance with the provisions of Section 135 of the Companies Act, 2013 and the Companies [Corporate Social Responsibility] Rules, 2014.

The company is committed to improving the lives of the communities in which it operates in a sustainable way and aspires to be a responsible corporate citizen by undertaking CSR activities/programmes/projects, in true letter and spirit. The vision of the company is to build relationships of trust with local communities, society and stakeholders as a good corporate citizen and to contribute to developing a sustainable society for future generations.

[2] Composition of CSR Committee:

The Board of Directors had at the meeting held on 1st June, 2020 reconstituted the CSR Committee as under.

Sr. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Ranjit Anilkumar Dey	Chairman Non-Executive Director	2	2
2	Mr. Nihar Kanti Bandyopadhyay	Member Independent Director	2	2
3	Mr. Jyoti Prasad Bhattacharya	Member Managing Director & CEO	2	2

The Board of Directors had at the meeting held on 24th February, 2021, after considering the amendments made in Section 135 of the Companies Act, 2013 by insertion of Sub-section [6] effective. 22nd January, 2021 and the amounts likely to be spent in future for csr activities, resolved to dissolve the CSR Committee.

[3] Provide the web-link where composition of CSR Committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the company

www.deemrolls.com/investors

[4] Provide the details of impact assessment of CSR projects carried out in pursuance of Sub-rule [3] of Rule 8 of the Companies [Corporate Social Responsibility Policy] Rules, 2014, if applicable [attach the report].

Not Applicable

[5] Details of the amount available for set off in pursuance of Sub-rule [3] of Rule 7 of the Companies [Corporate Social Responsibility Policy] Rules, 2014 and amount required for set off for the financial year, if any

[Rs. In Lacs]

Sr. No.	Financial Year	Amount available for set-off from preceding financial years	Amount required to be set-off for the financial year, if any
1	2017-18	Nil	Nil
2	2018-19	Nil	Nil
3	2019-20	Nil	Nil
	Total	Nil	Nil

[6] Average net profit of the company as per Section 135[5]: - Rs. 4,12,95,310/-

[7] [a] Two percent of average net profit of the company as per Section 135[5] - Rs.8,25,906/-

[b] Surplus arising out of the CSR projects or programs or activities of the previous financial years: Rs. 7,09,057/-

[c] Amount required to be set off for the financial year, if any: Nil

[d] Total CSR obligation for the financial year [7a+7b-7c] Rs.15,34,963/-

[8] [a] CSR amount spent or unspent for the financial year:

Total Amount spent for the Financial Year [in Rs.]	Amount Unspent [in Rs.]				
	Total Amount transferred to Unspent CSR Account as per Section 135[6]		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135[5].		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
7,10,000/-	Nil	Nil	Nil	Nil	Nil

An amount of Rs.8,30,000/- has been spent in July,2021 during the current year 2021-22, for the activities of welfare of animals [Schedule VII- Item – IV] through the below-said Shri Jahu Mataji Sevak Parivar Trust, Unjha, Taluka: Unjha, Dist. Mehsana, Gujarat State, towards the csr activities for 2020-21.

[b] Details of CSR amount spent against ongoing projects for the financial year:

[1]	[2]	[3]	[4]	[5]		[6]	[7]	[8]	[9]	[10]	[11]	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)	Location of the project.		Project duration.	Amount allocated for the project [in Rs.]	Amount spent in the current financial Year [in Rs.].	Amount transferred to Unspent CSR Account for the project as per Section 135[6] [in Rs.]	Mode of Implementation - Direct [Yes/No]	Mode of Implementation - Through Implementing Agency	
				State.	District.						Name	CSR Registration number.
1.												NA
	Total											NA

[c] Details of CSR amount spent against other than ongoing projects for the financial year:

[1]	[2]	[3]	[4]	[5]	[6]
Sr. No.	Name of the Project.	Financial Year in which the project was commenced.	Amount spent on the project in the reporting Financial Year [in Rs.]	Cumulative amount spent at the end of reporting Financial Year. [in Rs.]	1. Implementing Agency.
1	Welfare of Animals Schedule VII-Item IV	2020-21	7,10,000/-	7,10,000/-	Shri Jahu Mataji Sevak Parivar Trust, Unjha, Taluka: Unjha, Dist. Mehsana, Gujarat State

[d] Amount spent in Administrative Overheads: Nil

[e] Amount spent on Impact Assessment, if applicable: Nil

[f] Total amount spent for the Financial Year [8b+8c+8d+8e]: Rs. 7,10,000/-

[g] Excess amount for set off, if any

Sr. No.	Particular	Amount [Rs.]
(i)	Two percent of average net profit of the company as per Section 135 [5]	8,25,906/-
(ii)	Total amount spent for the Financial Year	7,10,000/-
(iii)	Excess amount spent for the financial year [(ii)-[i]]	-1,15,906/-
(iv)	Surplus arising out of the CSR projects or programmers or activities of the previous financial years, if any	7,09,057/- [Amount pending to be spent which was for the earlier year i.e.2019-20]
(v)	Amount available for set off in succeeding financial years [(iii)-[iv]]	8,24,963/-

9. [a] Details of Unspent CSR amount for the preceding three financial years:

Sr. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under Section 135 [6] Rs. In lakhs	Amount spent in the reporting Financial Year Rs.in Lakhs.	Amount transferred to any fund specified under Schedule VII as per section 135[6], if any.			Amount remaining to be spent in succeeding financial years. Rs.in Lakhs
				Name of the Fund	Amount [in Rs.]	Date of transfer	
1.	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total						

[b] Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year[s] - Nil

[10] In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year

[a] Date of creation or acquisition of the capital asset[s]: Nil

[b] Amount of CSR spent for creation or acquisition of capital asset. Nil

[c] Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. Nil


[d] Provide details of the capital asset[s] created or acquired [including complete address and location of the capital asset]. Nil

[11] Specify the reason[s] if the company has failed to spend two per cent of the average net profit as per Section 135[5].:

Your Board was in search of a suitable project and the implementing agency having experience with necessary credentials. During the year under review part of the liabilities pertaining to the csr has been fulfilled. Further as submitted above, the remaining liability of the year under review pertaining to the csr has been fulfilled during the current year.

Your Board is committed to improving the lives of the communities in which the company operates in a sustainable way and aspires to be responsible corporate citizen by undertaking various CSR activities/programmes/projects, in true letter and spirit


Syoti Prasad Bhattacharya
Managing Director & CEO
[DIN: 00340485]


Ranjit Anilkumar Dey
Director and Chairman of the CSR Committee
[DIN: 06462998]

Date: 1st September, 2021

Place: Ahmedabad

Annexure- III

Statement of conservation of energy, technology absorption and foreign exchange earnings, as required under Section 134 [3] [m] read with Rule 8[3] of Companies [Accounts] Rules, 2014

A. Conservation of Energy

The details are furnished in Table A below.

B. Technology Absorption

Not Applicable.

C. Foreign Exchange Earnings and Outgo

The details are given below

Particulars	2020-21 [Rs.]	2019-20 [Rs.]
a) Earnings [FOB Value]	8,55,12,255	1,30,08,564
b) Outgo		
Travelling	-	-
Purchase	36,05,793	30,90,,592
Membership Fees and Others	5,44,429	8,97,856
Total	41,50,222	39,88,448

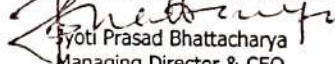
Table A**Form of Disclosure of Particulars with Respect to Conservation of Energy**


Particular	Unit	Year ended 31 st March, 2021	Year ended 31 st March, 2020
Power & Fuel Consumption			
Electricity			
Purchase Unit	Unit	79,14,346	96,59,893
Total Amount	Rs.	7,32,92,467	8,20,13,959
Rate / Unit	Rs./Unit	Rs.9.26/-	Rs.8.49/-
Own Generation Unit	N.A		
Gas Consumption			
Quantity	Rs.	3739263	43,60,737
Unit	MMBTU	4107.222	4739.829
Rate/Unit	Rs./Unit	Rs.910.41/-	Rs.919.66/-
Furnace Oil			
Quantity	Ltr	79,750	1,01,170
Total Amount	Rs.	30,35,448	40,40,258
Average Cost Per Ltr.	Rs.	Rs.38.06/-	Rs.39.94/-

Place: Ahmedabad

Date: 1st September, 2021

For and on behalf of Board of Directors


Jyoti Prasad Bhattacharya
Managing Director & CEO
[DIN: 00340485]


Ranjit Anilkumar Dey
Director
[DIN: 06462998]

Annexure-IV

Financial Year 2020-21

Statement pertaining to remuneration of employees as required under the provisions of the Companies Act, 2013 and the Companies [Appointment and Remuneration of Managerial Personnel] Rules, 2014

Sr. No.	Name and Age	Designation	Total Remuneration [Rs.]	Nature of Employment	Qualifications and Experience	Date of Commencement of Employment	Previous Employment	% of shares held in the company	Relative of Director
1	Jyoti Prasad Bhattacharya 61 Years	Managing Director & CEO	1,20,00,000	Full Time	BE [Electrical] and Diploma in Business Management - Production of steel rolls	1 st October, 2009	Director Marketing - Bharat Rolls Industries - 1993 - 2002	91.07	Nil


Notes:


[1] Mr. Jyoti Prasad Bhattacharya is Promoter of the company. He is being reappointed from time to time as Managing Director & CEO and was last reappointed by the shareholders at the 16th Annual General Meeting held on 10th September, 2019 for 5 Years w.e.f. 1st October, 2019.

Place: Ahmedabad

Date: 1st September, 2021

For and on behalf of Board of Directors


Jyoti Prasad Bhattacharya
Managing Director & CEO
[DIN: 00340485]


Ranjit Ahilkumar Dey
Director
[DIN: 06462998]

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